POL 361 H1 F GLOBAL POLITICAL ECONOMY I: HISTORY AND THEORY

Lecture: Wednesday, 10AM-12noon
Venue: On-line
Instructor: Louis Pauly  (louis.pauly@utoronto.ca)
Website: www.munkschool.utoronto.ca/pauly
Office hours: Normally on Wednesday, 2-4:30PM.
TA: William O’Connell (william.oconnell@mail.utoronto.ca)

Themes: This course focuses on the evolution of key aspects of world economic governance, including institutions and policy practices in such arenas as trade, money, finance, investment, migration, energy, climate, health, and development. Historical and theoretical frameworks for understanding continuity and change in efforts to address problems requiring collective action are introduced. Student course work will concentrate on specific problems being addressed or needing soon to be addressed at the global level.

EXCLUSION: POL370H1; POL370Y1
PREREQUISITE: 1.0 POL credit; ECO100Y1 or ECO105Y1
RECOMMENDED PREPARATION: POL 208Y

Assignments, grading and dates:

First Quiz (5%); Essay Prospectus (5%, 250 words maximum); Second Quiz (10%); Essay Annotated Bibliography (20%; 700 words maximum); Third Quiz (10%); Completed Essay (40%; 2500 words); Fourth Quiz (10%).

This year, the course is being delivered on-line only. In general, the first hour of each weekly session (on Zoom) will be devoted to a lecture and discussion related to assigned readings. The second hour during many weeks will feature a guest speaker with specific expertise on the assigned subject matter. During class time, please keep your video on but your microphone off unless you are speaking. This will limit background noise but encourage as much face-to-face discussion as possible, given the unusual circumstances in which we find ourselves.

Course assignments and off-line general communications will be coordinated and managed on a dedicated Quercus site open to all registered students. Quizzes and essay assignments will be graded on a scale of 0-100 points and then weighted as specified above for the final grade. The penalty for unexcused lateness in handing in written assignments will be 5 points for each late day.
Most students are expected to attend live-streamed lectures and class discussions synchronously. Those lectures and discussions will, however, be recorded and placed on our Quercus site for one week from the time of original delivery. They will then be deleted. Thus, asynchronous participation is permitted but time-limited; it will not be penalized but is not encouraged. Power Point slides for each week will be left on-line until the end of the term.

Please note that the lectures and discussions are proprietary. They should not be downloaded or saved. We all know that anything posted on-line these days can never be considered completely secure. But by trying to keep our personal communications limited to those enrolled in the course, the idea is to facilitate open, respectful debate and energetic questioning.

Take your own notes for future reference, just as you would if the lectures were being delivered in a face-to-face setting. Quizzes will be based on required readings and the content of lectures and discussions. Weekly attendance, synchronous or asynchronous, is therefore mandatory.

The instructor will hold office hours on-line, with weekly sign-up sheets available on Quercus. He should be your first point of contact for advice and guidance. Outside of those hours, email contacts with the instructor or the TA should normally be limited to Tuesday mornings, 9:30AM-12noon EST.

The essay will focus on one particular aspect of the contemporary global economy that poses a collective action problem and governance challenge for existing political authorities. Each student will choose a specific problem as the focal point for her/his essay. The essay will describe the nature of that challenge, the historical development of the underlying policy problem, and the current condition of any governance arrangements aiming to tackle it. On this basis, it will specify the most useful theoretical approach to understand the core political dilemma facing policy-makers. It will then speculate on how that dilemma might be overcome or managed more effectively in the future. The prospectus will provide a one-page outline of the essay in its early planning phase. The annotated bibliography will generally comprise and briefly summarize 5-10 principal articles and/or books to be used as key reference sources for the final essay.

**Academic Integrity:** Academic integrity is fundamental to learning and scholarship at the University of Toronto. Participating honestly, respectfully, responsibly, and fairly in this academic community ensures that the U of T degree that you earn will be valued as a true indication of your individual academic achievement, and will continue to receive the respect and recognition it deserves. Familiarize yourself with the University of Toronto's *Code of Behavior on Academic Matters*. It is the rule book for academic behavior here, and you are expected to know the rules. Potential offences include, but are not limited to:

- **In papers and assignments**
  a) Using someone else’s ideas or words without appropriate acknowledgement.
  b) Copying material word-for-word from a source (including lecture and study group notes) and not placing the words within quotation marks.
  c) Submitting your own work in more than one course without the permission of the instructor.
  d) Making up sources or facts.
  e) Including references to sources that you did not use.
f) Obtaining or providing unauthorized assistance on any assignment, including working in groups or assignments that are supposed to be individual work, and having someone rewrite or add material to your work while editing it.
g) Lending your work to a classmate who submits it as his/her own.

Misrepresentation:
a) Falsifying or altering any documentation required by the University, including doctor’s notes.
b) Falsifying institutional documents or grades.

The University of Toronto treats cases of academic misconduct very seriously. All suspected cases of academic dishonesty will be investigated following the procedures outlined in the Code. The consequences for academic misconduct can be severe, including a failure in the course and a notation on your transcript. If you have any questions about what is or is not permitted in this course, please do not hesitate to contact the instructor. If you have questions about appropriate research and citation methods, seek out additional information from the instructor, or from other available campus resources like the U of T Writing Website. If you are experiencing personal challenges that are having an impact on your academic work, please speak to the instructor or seek the advice of your college registrar. (Normally, students will be required to submit their course essays to Turnitin.com for a review of textual similarity and detection of possible plagiarism. In doing so, students will allow their essays to be included as source documents in the Turnitin.com reference database, where they will be used solely for the purpose of detecting plagiarism. The terms that apply to the University’s use of the Turnitin.com service are described on the Turnitin.com website.)

Accessibility Services: Students with diverse learning styles and needs are welcome in this course. In particular, if you have a disability/health consideration that may require accommodations, please feel free to approach the instructor and/or Accessibility Services at (416) 978 8060 (accessibility.utoronto.ca).

Readings and other assignments:

The following paperback book includes most required readings and is available for purchase in the University Bookstore:


Paperback edition available for purchase at the UofT Bookstore. Alternatively, a digital edition of the text (eBook 9781352009514) may be rented for C$37.28 for 180 days at: https://uoftbookstore.vitalsource.com/textbooks?term=9781352009514

For additional background reading of direct relevance to the course, the following books are recommended.


Weekly assignments are listed below. Required assignments are preceded by an asterisk. Please complete them before the weekly lectures. Supplementary references are provided for those who want to pursue topics in more depth.

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**September 16: Course Overview**

**September 23: Systemic Context**

* O'Brien and Williams, Introduction and Chapters 1 and 2.


Margaret MacMillan, *The War that Ended Peace.*
Christopher Clark, *The Sleepwalkers: How Europe Went to War in 1914.*
Timothy Snyder, *Bloodlands: Europe Between Hitler and Stalin.*
G. John Ikenberry, *After Victory.*

**September 30: States, Markets, Class, Race, and the Foundations of Global Capitalism**

**FIRST QUIZ**

* O'Brien and Williams, Chapters 3 and 4.


* Nancy Fraser, “Expropriation and Exploitation in Racialized Capitalism: A Reply to Michael Dawson,” *Critical Historical Studies,* Spring 2016. (Posted on our Quercus site.)

Ravenhill, Chapter 2.
Karl Polanyi, *The Great Transformation.*
Susan Strange, *States and Markets.*
Robert Cox, *Production, Power, and World Order.*
Steven Krasner, ed. *International Regimes.*
October 7: Security, Identity, and Collective Action on a Shared Planet

ESSAY PROSPECTUS DUE

* O’Brien and Williams, Chapter 14.

*Watch the videos and read the text at https://www.history.com/topics/world-war-ii/the-holocaust


  Ravenhill, Chapters 1 and 3.
  Coleman and Pauly, Chapters 1 and 2.
  Robert Gilpin, The Political Economy of International Relations.
  Robert Keohane and Joseph Nye, Power and Interdependence.
  Hedley Bull, The Anarchical Society.
  Elinor Ostrom, Governing the commons: The evolution of institutions for collective action.

October 14: Global Economic Order after 1945

*O’Brien and Williams, Chapter 5.


*Steven Pinker, “What Can We Expect in the 2020s?” FT, December 27, 2019. (Posted on our Quercus site.)

  Ravenhill, Chapter 4.

October 21: The Global Trading System

SECOND QUIZ

* O’Brien and Williams, Chapter 6.

* Scan articles on Trade and Investment Disputes: http://hermancorp.net/

  Ravenhill Chapters 5 and 6.
October 28: The Politics of Global Finance

ANNOTATED BIBLIOGRAPHY DUE

* O’Brien and Williams, Chapter 8.


*Watch “Global Financial Meltdown,” https://www.youtube.com/watch?v=VQzEWeGJLP0

Ravenhill, Chapters 7 and 8.

November 4: Economic Development and Environmental Change

* O’Brien and Williams, Chapters 11 and 12.

* Steven Bernstein and Matthew Hoffmann, “Why Action on Climate Change Gets Stuck,” The Conversation. (Posted on our Quercus site.)

Ravenhill, Chapters 13 and 14.

November 18: Industrial Production and Global Order

THIRD QUIZ

* O’Brien and Williams, Chapter 7 and 9.

Ravenhill, Chapter 11.

**November 25: Gender in a Global Political Economy**

* O'Brien and Williams, Chapters 10.

*Jacqui True, “The Global Governance of Gender.” (Posted on our Quercus site.)

Ravenhill, Chapter 9.
Steven Bernstein and William Coleman, eds. *Unsettled Legitimacy: Political Community, Power, and Authority in a Global Era*.
David Held and Pietro Maffettone, eds., *Global Political Theory*.

**December 2: The Challenge of Global Economic Governance**

**COMPLETE ESSAY DUE**

* O'Brien and Williams, Chapter 15.


Ravenhill, Chapter 10.
Ernst B. Haas, *The Uniting of Europe and Beyond the Nation State*.
Miles Kahler and David Lake, eds., *Governance in a Global Economy*.
John Gerard Ruggie, *Constructing the World Polity*.
Tana Johnson, *Organizational Progeny*.
Tanja A. Börzel and Thomas Risse, eds. *The Oxford Handbook of Comparative Regionalism*.
Markus Brunnermeier, Harold James, and Jean-Pierre Landau, *The Euro and the Battle of Ideas*. 
December 9: Imperfect Knowledge and the Collaborative Management of Global Risks

FOURTH QUIZ

* O’Brien and Williams, Chapter 13.


Louis Pauly, “Governing Global Risks”:
http://munkschool.utoronto.ca/pauly/selected_publications/Pauly%20WZB%20Paper%20May%2023%202014.pdf
Dieter Ernst and David Hart, “Governing the Global Knowledge Economy”: