UNIVERSITY OF TORONTO
DEPARTMENT OF POLITICAL SCIENCE
FALL 2019

POL 361 H1 F  GLOBAL POLITICAL ECONOMY I: HISTORY AND THEORY

Lecture:  Wednesday, 10AM-12noon
Venue: LM 161
Instructor: Louis Pauly
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TA: To be announced

Themes: This course focuses on the evolution of key aspects of world economic
governance, including institutions and policy practices in such arenas as trade, money,
finance, communications, migration, energy, climate, health, and development. Historical
and theoretical frameworks for understanding continuity and change in those institutions
and policies are introduced. Student course work will concentrate on specific collective
action problems needing to be addressed at the global level.

EXCLUSION: POL370H1; POL370Y1
PREREQUISITE: 1.0 POL credit; ECO100Y1 or ECO105Y1
RECOMMENDED PREPARATION: POL 208Y

Assignments, grading and dates:

Participation (20%); Essay Prospectus (10%, 250 words maximum, due on October 2);
Essay Annotated Bibliography (700 words maximum, 15%, due on October 16); Complete
Research Essay (35%; 2500-3000 words, due on November 20); Test (20%, in class on
December 4).

Each assignment will be graded on a scale of 0-100 points. Penalties for lateness: 5 points
for each late day. Participation grade will be based on attendance and quality of oral
contributions. The test will be based on required readings and the content of lectures and
discussions. Weekly attendance is therefore expected.

The essay will focus on one particular aspect of the contemporary global economy that
poses a collective action problem and governance challenge for existing political
authorities. The essay will describe the nature of that challenge, the historical
development of the policy problem, and the current condition of any governance
arrangements aiming to tackle it. On this basis, it will specify the most useful theoretical
approach to understanding the core political dilemma facing policy-makers and speculate
on how that dilemma might be overcome or managed more effectively in the future. The
prospectus will provide a one-page outline of the essay in its early planning phase. The annotated bibliography will generally comprise and briefly summarize 5-10 principal articles and/or books to be used in the essay as key reference sources.

**Academic Integrity and Accessibility Services:**

**Academic Integrity and Plagiarism:** Academic integrity is fundamental to learning and scholarship at the University of Toronto. Participating honestly, respectfully, responsibly, and fairly in this academic community ensures that the U of T degree that you earn will be valued as a true indication of your individual academic achievement, and will continue to receive the respect and recognition it deserves. Familiarize yourself with the University of Toronto’s [Code of Behavior on Academic Matters](#). It is the rule book for academic behavior here, and you are expected to know the rules. Potential offences include, but are not limited to:

In papers and assignments
a) Using someone else’s ideas or words without appropriate acknowledgement.
b) Copying material word-for-word from a source (including lecture and study group notes) and not placing the words within quotation marks.
c) Submitting your own work in more than one course without the permission of the instructor.
d) Making up sources or facts.
e) Including references to sources that you did not use.
f) Obtaining or providing unauthorized assistance on any assignment, including working in groups or assignments that are supposed to be individual work, and having someone rewrite or add material to your work while editing it.
g) Lending your work to a classmate who submits it as his/her own.

Misrepresentation:
a) Falsifying or altering any documentation required by the University, including doctor’s notes.
b) Falsifying institutional documents or grades.

To remind you of these expectations, and help you avoid accidental offences, we will ask you to include a signed Academic Integrity Checklist with every assignment. If you do not include the statement, your work will not be graded.

The University of Toronto treats cases of academic misconduct very seriously. All suspected cases of academic dishonesty will be investigated following the procedures outlined in the Code. The consequences for academic misconduct can be severe, including a failure in the course and a notation on your transcript. If you have questions about what is or is not permitted in this course, please do not hesitate to contact the instructor. If you have questions about appropriate research and citation methods, seek out additional information from the instructor, or from other available campus resources like the U of T Writing Website.

If you are experiencing personal challenges that are having an impact on your academic work, please speak to the instructor or seek the advice of your college registrar.

Accessibility Services: Students with diverse learning styles and needs are welcome in this course. In particular, if you have a disability/health consideration that may require accommodations, please feel free to approach the instructor and/or Accessibility Services at (416) 978 8060 (accessibility.utoronto.ca).

**Readings and other assignments:**

The following paperback book includes most required readings and is available for purchase in the University Bookstore:

For additional background reading of direct relevance to the course, the following books are recommended.


Weekly assignments as well as supplementary resources are listed below. Assignments preceded by an asterisk are required. Please come to class prepared to discuss them in depth.

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**September 11: Course Overview**

**September 18: Systemic Context**

* O’Brien and Williams, Introduction and Chapters 1 and 2.


  - Christopher Clark, *The Sleepwalkers: How Europe Went to War in 1914*.
  - Timothy Snyder, *Bloodlands: Europe Between Hitler and Stalin*.
  - G. John Ikenberry, *After Victory*.

**September 25: Political Foundations of Capitalism**

* O’Brien and Williams, Chapters 3 and 4.


  - Ravenhill, Chapter 2.
  - Karl Polanyi, *The Great Transformation*.
  - Susan Strange, *States and Markets*.
  - Robert Cox, *Production, Power, and World Order*.
October 2: Security and Collective Action on a Shared Planet

**ESSAY PROSPECTUS DUE**

* O'Brien and Williams, Chapter 14.


*Watch the videos and read the text at [https://www.history.com/topics/world-war-ii/the-holocaust](https://www.history.com/topics/world-war-ii/the-holocaust)

Ravenhill, Chapters 1 and 3.  
Coleman and Pauly, Chapters 1 and 2.  
Robert Gilpin, *The Political Economy of International Relations*.  
Robert Keohane and Joseph Nye, *Power and Interdependence*.  
Hedley Bull, *The Anarchical Society*.  

October 9: Global Economic Order after 1945

* O'Brien and Williams, Chapter 5.


Ravenhill, Chapter 4.  

October 16: The Global Trading System

**ANNOTATED BIBLIOGRAPHY DUE**

* O'Brien and Williams, Chapter 6.

* Scan articles on Canada-US Trade and Investment Disputes: [http://hermancorp.net/](http://hermancorp.net/)

Ravenhill Chapters 5 and 6.

Helen V. Milner, “International Trade,” in *Handbook of International Relations*, Carlsnaes, Risse

October 23: The Politics of Global Finance

* O’Brien and Williams, Chapter 8.


*Watch “Global Financial Meltdown,” https://www.youtube.com/watch?v=VQzEWeGJLP0

Ravenhill, Chapters 7 and 8.

October 30: Economic Development and Environmental Change

* O’Brien and Williams, Chapters 11 and 12.

Ravenhill, Chapters 13 and 14.

November 13: Industrial Production on a Global Scale

* O’Brien and Williams, Chapter 7 and 9.

Ravenhill, Chapter 11.
November 20: Identity, Justice, and Legitimacy

COMPLETE ESSAY DUE

* O'Brien and Williams, Chapters 10 and 13.

Ravenhill, Chapter 9.
Francis Fukuyama, Identity: The Demand for Dignity and the Politics of Resentment.
Steven Bernstein and William Coleman, eds. Unsettled Legitimacy: Political Community, Power, and Authority in a Global Era.
David Held and Pietro Maffettone, eds., Global Political Theory.

November 27: The Challenge of Global Economic Governance

* O'Brien and Williams, Chapter 15.

Ravenhill, Chapter 10.
Ernst B. Haas, The Uniting of Europe and Beyond the Nation State.
Miles Kahler and David Lake, eds., Governance in a Global Economy.
Robert O. Keohane, After Hegemony.
John Gerard Ruggie, Constructing the World Polity.
Tana Johnson, Organizational Progeny.
Tanja A. Börzel and Thomas Risse, eds. The Oxford Handbook of Comparative Regionalism.
Markus Brummermeier, Harold James, and Jean-Pierre Landau, The Euro and the Battle of Ideas.

December 4: World Risk Society

TEST IN CLASS
